

Meriden Group Plc

(‘Meriden’ or ‘the Company’)

New directors appointment and substantial shareholder

Meriden is pleased to announce the appointment of Richard Charles Payne and Stephen Howard Black as directors with immediate effect. The Company also announces that Russell Stevens, the current sole director of the Company, has resigned with immediate effect in order to pursue other business interests. The new directors would like to thank Russell for his contribution to the Company and wish him every success in the future.

The new directors will be looking to implement the Investing Strategy as detailed in the circular sent to shareholders on the 30 April 2007 with the resolutions being duly passed at the AGM held on the 8th June 2007.

Richard, aged 46 is a Chartered Certified Accountant and corporate finance director at Bennett Brooks & Co Limited, Chartered Accountants and Management Consultants. Richard brings with him over 25 years of business experience with over 12 years spent in the corporate finance arena.

Stephen, aged 49 is principal of Stephen Black Solicitors a niche corporate law firm. Stephen brings over 24 years corporate legal experience acting for both public and private companies.

Richard Payne is a director of Bennett Brooks & Co Limited and Bennett Brooks Company Secretarial Services Limited and, in the last five years, was a director of Bennett Brooks & Co (North Wales) Limited.

Stephen Black is a director of SKB Nominees Limited, CSB Nominees Limited, Hurstdale Services Limited and LAR Eastern Limited. In the past five years, solely in the capacity of establishing companies for the clients of his legal practice, Stephen was a director of Danay Limited, V3 PVT Limited, Technology and Evolution Limited, Carton Craft (Holdings) Limited, Dunham Scaffolding Limited, Bokent Limited, AMB Holdings Limited, The Coaching Bureau Limited, Cool Gifts for Kids Limited, Sacha Corporation Limited and Biltoneton Limited.

Richard Payne holds 150,000 ordinary shares in the Company (with an equal amount of voting rights).

There are no further disclosures required pursuant to schedule 2 (g) of the AIM Rules.

Meriden has also been advised that European Commercial Trust Limited (“ECTL”) holds 84,500,000 ordinary shares in the Company (with an equal amount of voting rights) which represents 24.5 per cent of the issued share capital of Meriden. These shares have

been acquired from Russell Stevens who, following the sale of 84,500,000 shares to ECTL, no longer holds any ordinary shares in the Company.

In addition, Mr John Fitzgerald, a director of ECTL, holds 10,000,000 ordinary shares in Meriden on trust for ECTL. Accordingly, ECTL is interested in a total of 94,500,000 ordinary shares in Meriden, representing 27.4 per cent. of the issued share capital of Meriden.

Meriden also announces that its registered office has been changed to St Georges Court, Winnington Avenue, Northwich, Cheshire CW8 4EE.

For further information, please contact:

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